# **INVESTMENT OPPORTUNITY**FORTUNE REALTY ADVISORS

### 1020 W PAPAPSCO AVENUE | BALTIMORE, MD 21230



**Kevin Shin**Associate Broker / Sales & Acquistions

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## **ASKING PRICE \$1,388,000**

#### 1020 W Papapsco Avenue Baltimore, MD 21230

| Propety Type         | Retail / Free Standing    |
|----------------------|---------------------------|
| Ownership Type       | Fee Simple Estate         |
| Tenancy              | Single                    |
| Year Built           | 1985                      |
| Rentable Square Feet | 2,700 +/- SF              |
| Land Area            | 0.91 +/- Acres            |
| Legal Subdivision    | Baltimore City            |
| Zoning Code          | Fast Food / Commercial    |
| APN / Parcel ID      | 0325057628 036A           |
| Utilities            | Gas, Electirc             |
| Sewer Septic         | Public Sewer              |
| Water                | Public                    |
| Parking spaces       | 50 on-site Parking Spaces |
|                      |                           |

#### **INVESTMENT HIGHLIGHTS**

- Former KFC Kentucky Fried Chicken, Single tenant asset in rapidly developing area of Baltimore
- Constructed in 1985 and is situated on 0.91 acres of land
- Included in the sale; Property, kitchen Equipment, On-premise liquor license
- Successful Liquor and Food Services on premise bringing in 200K+ of income per year
- SBA business loan available for qualified buyers
- Ideal for owner/user/Value add project/developers



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# **REGIONAL DATA**

Baltimore is the largest city in the U.S. state of Maryland, and the 30 the -most populous city in the United States. Baltimore was established by the Constitution of Maryland and is an independent city that is not part of any county.

Baltimore- the colorful, diverse city that is Maryland's largest city and economic hub, is known for its beautiful harbor; quirky, distinct neighborhoods; unique museums and the world-renowned Johns Hopkins hospital to the east and the University of Maryland Medical Center to the west. With the rich history the city boasts however, it's amazing that Baltimore hasn't been deemed one of America's greatest historical destinations.

On September 19, 2016 the Baltimore City Council approved a \$66-million bond deal for the \$5.5 billion Port Covington redevelopment project championed by Under Armour founder Kevin Plank and his real estate company Sagamore Development. The waterfront development that includes the new headquarters of Under Armour, as well as shops, housing, offices, and manufacturing spaces is projected to create 26,500 permanent jobs with a \$4.3 bllion annual economic impact.

111,737

2017 Total Population within a 3 mile

2.8 Million

Metro area population

\$622,200

Residents in the city of Baltimore

**\$296,727**Total Housing Units



The local economy is anchored by four employment sectors; government, education and health services, professional and business services, and trade, transportation and utilities. These industries employ 70 percent of the area's workforce. The Baltimore economy continues to shift away from manufacturing to more white-collar industries.

Baltimore is the biggest city of Maryland and the 29th-most crowded city in the nation. It was built up by the Constitution of Maryland and is not part of any area; along these lines it is the biggest free city in the United States.

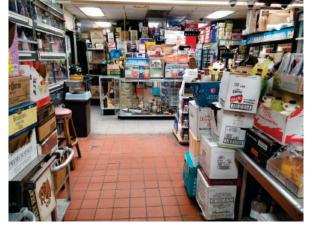
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#### **COMPANY OVERVIEW**

Fortune Realty Advisors was founded on principle to assist our clients with level of service that is second to none no matter the size of the transaction. There is a big portion of underserved investors, property owners, and business owners who are not given the level of service they deserve by the larger commercial real estate firms. Simply because their transactions are not large enough. Whether transaction size is \$100 or \$100M, our clients will be given the same level of attention and service they deserve.

Kevin Shin is the President of Fortune Realty Advisors, exclusively contracted by Fairfax Realty. His expertise is in disposition and acquisition of Business Properties and single tenant properties. Kevin started his career as a retail specialist with Marcus and Millichap, had experience as a shopping center owner and as a restaurant owner/operator. Born and raised in Seoul, Korea, familiar with the Asian cultures, traditions and the regions. He utilizes his bicultural skills and he has ability to engage Asian/American relations through facilitating cross-cultural commercial real estate transaction in VA, MD and Washington D.C. markets.



"I asked myself is this how I'd like to be treated if I was a client? I fight for my clients, I don't sit behind a desk. Every day, I am out hitting the pavement, talking with tenants, landlords, business owners and gathering market knowledge."

#### **CONTACT A BROKER**



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